

Home Equity Line of Credit Rate Sheet

Rates are subject to change without notice



Based on the Wall Street Journal Prime **Current Rate: 3.25%**

1st Position HELOC

FICO	720+	700	680
\$100,001- \$200,000	1.000%	1.125%	1.250%
Rates	4.250%	4.375%	4.500%
\$50,001 \$100,000	1.000%	1.125%	1.500%
Rates	4.250%	4.375%	4.750%
\$25,001 \$50,000	1.000%	1.125%	1.750%
Rates	4.250%	4.375%	5.000%
\$10,000 \$25,000	1.000%	1.125%	2.000%
Rates	4.250%	4.375%	5.250%

2nd Position HELOC

FICO	720+	700	680
\$100,001- \$200,000	1.000%	1.125%	1.250%
Rates	4.250%	4.375%	4.500%
\$50,001 \$100,000	1.000%	1.125%	1.500%
Rates	4.250%	4.375%	4.750%
\$25,001 \$50,000	1.250%	1.375%	2.000%
Rates	4.500%	4.625%	5.250%
\$10,000 \$25,000	1.500%	1.625%	2.250%
Rates	4.750%	4.875%	5.500%

Specials

-0.25% For Level One Checking Account with Automatic Payments*

* does not apply when a loan exception is made

Add Ons

1.00% For Second Homes

0.25% For DTI over 35%

0.50% For Combined Loan to Values over 75%/ 60% on Jumbo

*2% cap per month with a 18% life cap

Features

10 year Term (balloons after 10 Years)- Interest Only payment based on outstanding balance
 Up to 80% CLTV (if first loan is conforming)- Up to 70% CLTV (if first is a Jumbo Loan)
 Less 10% CLTV on Condominiums* must evidence condo association is not delinquent in funds
 Minimum Fico 680
 Minimum line amount \$10,000 Maximum Line amount \$200,000
 Maximum DTI 40%-
 Prepayment penalty for 1 year of \$350.00- \$50.00 Annual Fee
 Closing Cost of \$150.00
 Level One Appraisal Required and Title Search
 Borrowers must qualify at rate + 1.00%
 Must evidence 6 months PITI
 Based on purchase price for 12 months or appraised value (lower of the two)

Required Documents

2 most recent pay stubs (covering a 30 day period)
 2 most recent W2's
 2 most recent 1040's (if self employed or receive commission income)
 2 most recent asset statements (if needed for qualifying)
 Evidence of homeowners insurance - Drivers License